

Private and Confidential Terms of Engagement as a Stockbroker

1. Introduction

- 1.1 We refer to our recent discussions with you regarding the engagement of CCZ Statton Equities Pty Ltd (**CCZ Statton**) as your stockbroker.
- 1.2 This letter and the enclosed CCZ Statton financial services guide (**FSG**) record the terms of your instructions, summarise our understanding of the general scope of those instructions and record the terms and conditions of our engagement.

2. Scope and Purpose of Engagement

CCZ Statton can assist you in making investments in:

- securities, including ASX quoted equity securities;
- international securities;
- government and semi government bonds, bank bills and corporate debentures;
- managed investment schemes;
- derivatives; and
- superannuation.

3. Scaled Personal Advice

- 3.1 When you contact an adviser at CCZ Statton he or she will presume that you have already made a decision to invest a particular part of your investible assets in equities, rather than some other asset class. If you have not made this decision or require assistance with the decision, you should obtain **Personal Financial Advice** from CCZ Statton's financial advice team (see below).
- 3.2 When you contact CCZ Statton for Scaled Personal Advice, you will be given some recommendation options in line with the CCZ Investment Strategy. It is up to you to decide whether our approach is appropriate to you. You do not have to follow our approach if it does not suit you and, if you wish to do something else, your CCZ Statton adviser will follow your instructions without giving advice.
- 3.3 When giving advice, CCZ Statton may consider (but is not obliged to) the make-up and diversification of your current portfolio. This is **not** a consideration of your investment objectives financial situation or needs. When we make recommendations you will be warned of this and advised to assess whether the advice is appropriate to your individual objectives, financial situation and particular needs. You should do this before making an investment decision on the basis of CCZ Statton's **Scaled Personal Advice**. You can either assess the advice yourself or engage the help of CCZ Statton's financial advice team to provide you with **Personal Financial Advice**.

4. Personal Financial Advice

- 4.1 If you have not made the decision to invest a particular part of your investable assets in equities, rather than some other asset class, or you require assistance with this

decision, you should obtain **Personal Financial Advice** from CCZ Statton's financial advice team.

4.2 In giving Personal Financial Advice, CCZ Statton will assess your investment objectives, financial situation or particular needs and develop a Statement of Advice or Investment Recommendation. Assessing your individual needs and circumstances involves gathering and considering up to date details of the following information:

- a) Your needs and objectives for income, capital growth, security, retirement income, liquidity, and the time period you are planning for;
- b) Your personal financial circumstances such as liabilities and potential liabilities, nature of any assets held and any retirement benefits expected (including that of a partner, when relevant);
- c) Your individual investment preferences and aversion or tolerance to risk; and
- d) Any other relevant information such as your employment security, family commitments and expected retirement age.

4.3 Ongoing Advice is an arrangement that is negotiated at the completion of the Statement of Advice or Investment Recommendation and this arrangement is reviewed annually. It involves ongoing portfolio reviews and depends on the level of support the client requires and the complexity involved in providing that service.

5. **Clearing and Settlement**

CCZ Statton will utilise the services Pershing Securities Australia Pty Ltd (Pershing) for all clearing and settlement purposes.

Pershing is a specialist provider of clearing services.

Address: GPO Box 5343, Sydney, NSW, 2001

Telephone No: (02) 8999 4000

Pershing carries the settlement obligations for all transactions carried out by CCZ Statton and therefore your settlement obligations are owed directly to Pershing.

When CCZ Statton accepts an order on your behalf you are deemed to have entered into an agreement with Pershing.

Under this agreement, if you fail to pay for shares you have bought or fail to deliver shares you have sold, Pershing will have direct rights against you, including rights of sale or purchase under the ASX Business Rules.

6. **Fees and Commissions**

Details of CCZ Statton's fees and commissions for Scaled Personal Advice are set out in the accompanying FSG.

Fees for Personal Financial Advice are based on the time and complexity. Typically, we charge an initial fee for the Statement of Advice or Investment Recommendation. This is payable at the completion of the advice. We then agree and Ongoing Advice Fee, payable monthly, to be reviewed at the end of 12 months. Our indicative fees and current hourly rates are set out in the accompanying FSG. These rates are reviewed regularly and may change without notice. Should you require specialist advice you may be referred to a specialist in that field e.g. tax, estate planning. You will be billed directly from the supplier. If at any point through the course of our

engagement you request us to cease work, then you will be invoiced for the time taken to that point. Our trading terms are 15 days from date of invoice. Any additional assignments will be charged on a time occupied basis.

7. Email Orders

CCZ Statton accepts no responsibility for orders placed by email. If you do place an order by email and the adviser has not responded within 30 minutes, then ring the adviser.

8. Client disclosure obligation when selling shares

Under the Corporations Act, you must inform CCZ Statton when selling shares whether the proposed sale is a long sale, a short sale or an exempt covered short sale.

9. Indemnification

If you provide us with information which turns out to be incorrect or inaccurate, you will indemnify us from any loss which arises from our reasonable reliance on that information in performance of our services.

10. Your Agreement to these terms

10.1 Please do not hesitate to contact the writer if there is anything in this letter which you do not understand or with which you disagree. Alternatively you are entitled to seek legal advice on the terms of this letter.

10.2 Although your continuing to instruct us indicates your acceptance of these terms, we would appreciate it if you would sign the counter-part copy of this letter by way of further confirmation and return it to us for our records.

Yours faithfully
CCZ Statton Equities

Geoffrey Travers

PERSONS AUTHORISED TO OPERATE THIS ACCOUNT

Name Signature

Name Signature

Name Signature

ACCEPTANCE OF TERMS OF ENGAGEMENT

I have read and understood and agreed to the above engagement.

Name Signature

Name Signature

Name Signature